BOG ASSET MANAGEMENT

Corporate Loan Portfolio Fund

Fund Fact Sheet | June, 2026

Portfolio Overview

The Corporate Loan Portfolio Investment Fund provides diversified exposure to Georgian corporate lending across different sectors. The fund applies sector caps, strict credit screening, and quarterly monitoring to balance returns with controlled risk.

Key Risks

Credit risk remains the primary exposure, with weighted average probability of default (PD) typically within 0% - 2.2% and loss given default (LGD) depending on collateral strength. Sector concentration are reviewed quarterly, ensuring no single sector exceeds 40%. Liquidity risk is mitigated through amortization schedules, while fixed-rate lending reduces interest rate sensitivity.

Return

As of March 2026, the portfolio delivered an annualized Pretax quarterly Net Dividend Yield of 8.32%, net of management fees. This performance underscores the fund's ability to generate consistent income while maintaining prudent risk management and aligning with its long-term investment objectives.* The fund applies strict limits, capping sector exposure at 40% and single-loan weight at 25%. Credit risk is contained with PD set at a maximum of 5.0% and a weighted-average LGD at 50.0%.

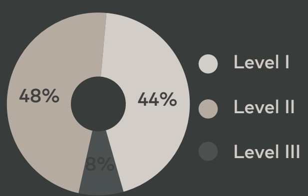
*The management fee was proactively reduced to 0.62% in the relevant quarter to better align investor expectations, ensuring that net returns appropriately reflected the revised fee structure.

Portfolio Characteristics

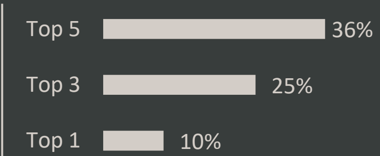
32 Number of Holdings	**5.6 Y** Weighted Average Portfolio Maturity
10 Number of Sectors	**100%** USD

The number of holdings represents loans and bonds in the portfolio, though the number of issuers may be lower, since one borrower can hold multiple facilities.

Loan Portfolio Composition



Credit Quality of the Secured Loans



Issuer Concentration

All loans are assessed under IFRS 9 as having low credit risk, reflecting strong credit quality and timely payment expectations. Exposure to a single issuer is capped at 10%, while no single borrower may exceed 25%, maintaining diversification and stability across the portfolio.

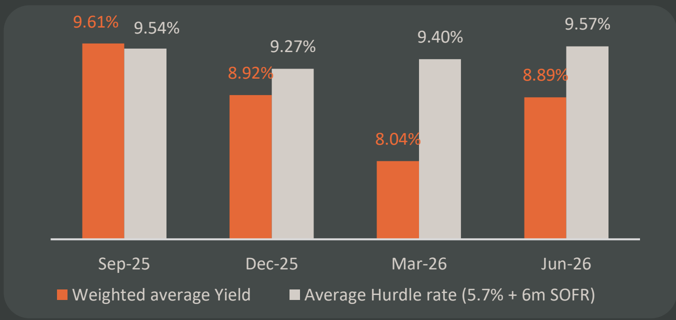
Fund Results

Fund NAV	**US$ 29,393,575.29**
NAV per Share	US$ 1,024.17
Pretax Net Dividend Yield	8.32%**

**The Pretax Net Dividend Yield is calculated as actual annualized income distributed over the quarter, equivalent to the annualized percentage change in NAV per share over the same period, including management fee change.

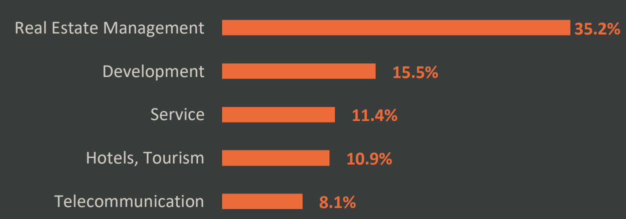
The Fund began operations on October 2025, and has since delivered a pre-tax net yield of 8.76%. Returns achieved in the initial period reflect unaudited financial data and preliminary estimates. Cumulative performance is expected to normalize over time in line with the portfolio's risk-return profile, with quarterly reporting providing transparency to investors.

Annualized portfolio performance



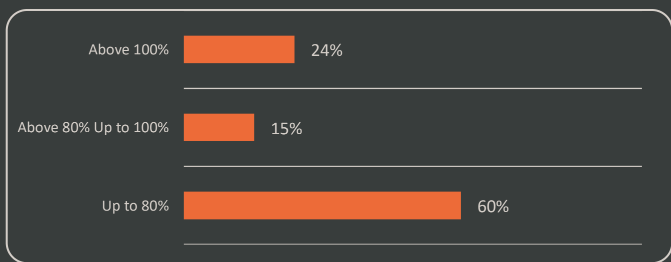
Since the fund has only recently been launched, sufficient historical performance data is not yet available. Weighted average return represents a weighted average yield of portfolio.

Top 5 Sector Allocation



Sector concentration is closely monitored to preserve diversification and stability. Exposure to any single sector is capped at 40% and this limit is required to be maintained throughout the reporting period. The asset manager retains the flexibility to rebalance the portfolio within these parameters, adjusting allocations as needed to reflect market conditions and sector performance.

LTV concentration, % of total loan portfolio



The fund relies on collateral assessments provided by the lending bank when making investments. Credit exposures are classified internally into risk levels: Level-1 loans have PDs up to 0.8%, Level-2 loans fall between 0.8% and 4%, and Level-3 loans exceed 4%. These thresholds may be adjusted as data is updated, though they are expected to remain broadly consistent over time.

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